

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** August 16, 2021  
**Subject:** Monthly Budget Status Report – July 2021

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The revenue and expenditures information contained in this report is for the fiscal period that begins September 1, 2020 through July 31, 2021 (92% through fiscal year). March 2020 was the first month of the COVID-19 pandemic, an event that has significantly impacted fiscal operations in our General and ASB funds and is reflected in the variance analysis below:

- General Fund:
  - Year to date revenues total \$77.2 million, or 87.9% of budget, and are \$1.0 million (1.3%) more than what was received at the same time last year.
    - Our EP&O levy collections are \$599,609 more than budgeted. Estimated collections for budget were conservative based on economic conditions as a result of the COVID-19 pandemic.
    - State revenue will be less than project as our average total student enrollment was less than anticipated as a result of the COVID-19 pandemic.
    - Federal Elementary and Secondary School Emergency Relief (ESSER) funds have been used to offset personnel and PPE costs incurred as a result of the COVID pandemic
  - Preliminary year to date expenditures total \$77.3 million, or 85.9% of budget, and are \$1.4 million (1.9%) more than at the same time last year. We continue to expect that total expenditures will be approximately 95% of budget (approximately \$85 million).
  - Expenditures exceed revenues by \$1.0 as of July.
- ASB Fund:
  - Revenues are \$83,220 (or 74%) and expenditures are \$244,664 (or 77%) less than the prior year. This is a result of the COVID-19 pandemic which has restricted extra-curricular activities in all categories.
- Capital Projects Fund:
  - Total costs for the Elementary Additions and EHS Concession renovation from the beginning of the project (2016) through this period total \$25.4 million.

## General Fund Revenues | Dashboard Summary

For the Period Ending July 31, 2021

Total Revenues  
Actual YTD



Projected YTD Revenues  
90.31%

Local Sources  
Actual YTD



Projected YTD Local Sources  
98.63%

State Sources  
Actual YTD



Projected YTD State Sources  
89.79%

Federal Sources  
Actual YTD



Projected YTD Federal Sources  
82.75%

## General Fund Expenditures | Dashboard Summary

For the Period Ending July 31, 2021

Projected YE Balance as  
% of Budgeted Expenditures



Total Expenditures  
Actual YTD



Projected YTD Expenditures  
91.66%

Salaries & Benefits  
Actual YTD



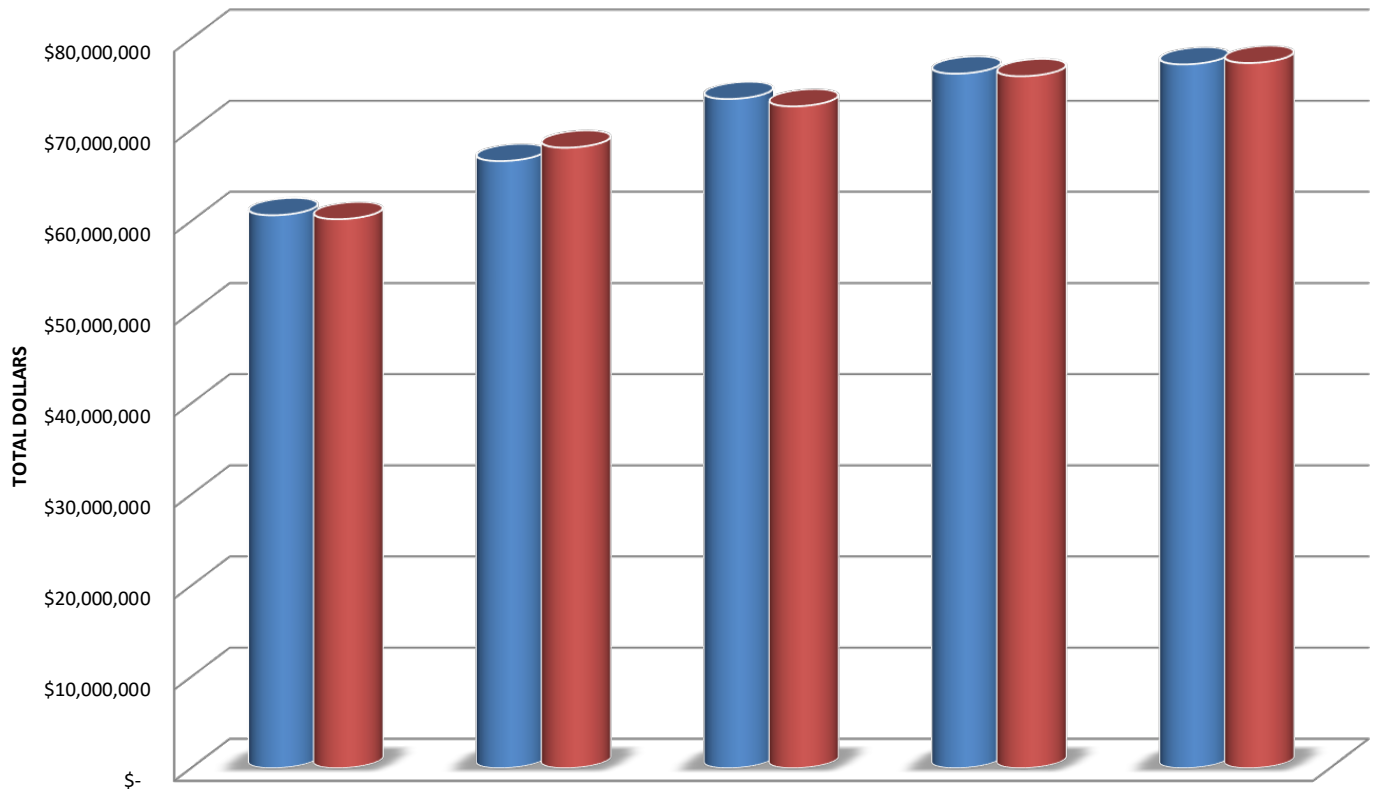
Projected YTD Salary/ Benefits  
92.11%

Basic Education  
Actual YTD



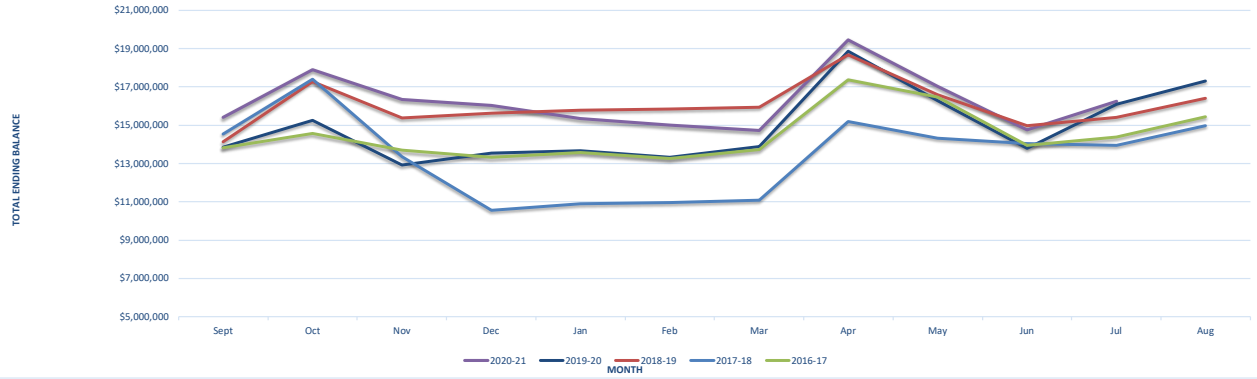
Projected YTD Basic Education  
92.27%

## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

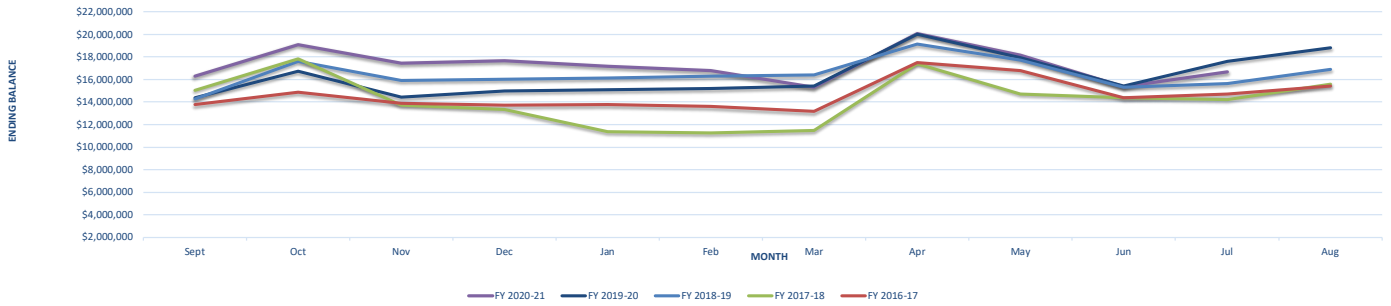


	Jul-17	Jul-18	Jul-19	Jul-20	Jul-21
Revenue	\$60,662,694	\$66,607,158	\$73,412,578	\$76,197,350	\$77,214,383
Expenditures	\$60,232,267	\$68,076,854	\$72,610,594	\$75,911,836	\$77,368,206

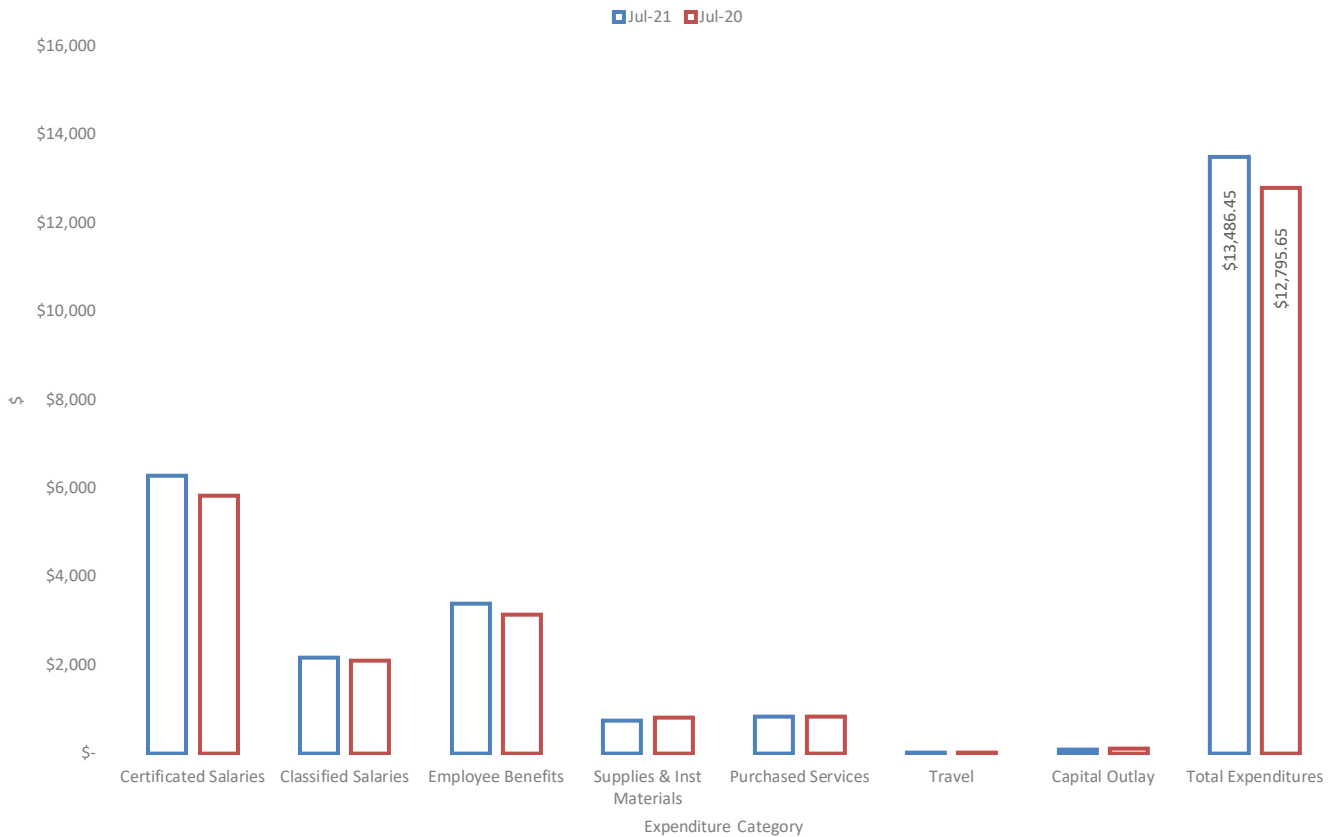
GENERAL FUND - ENDING FUND BALANCE BY MONTH



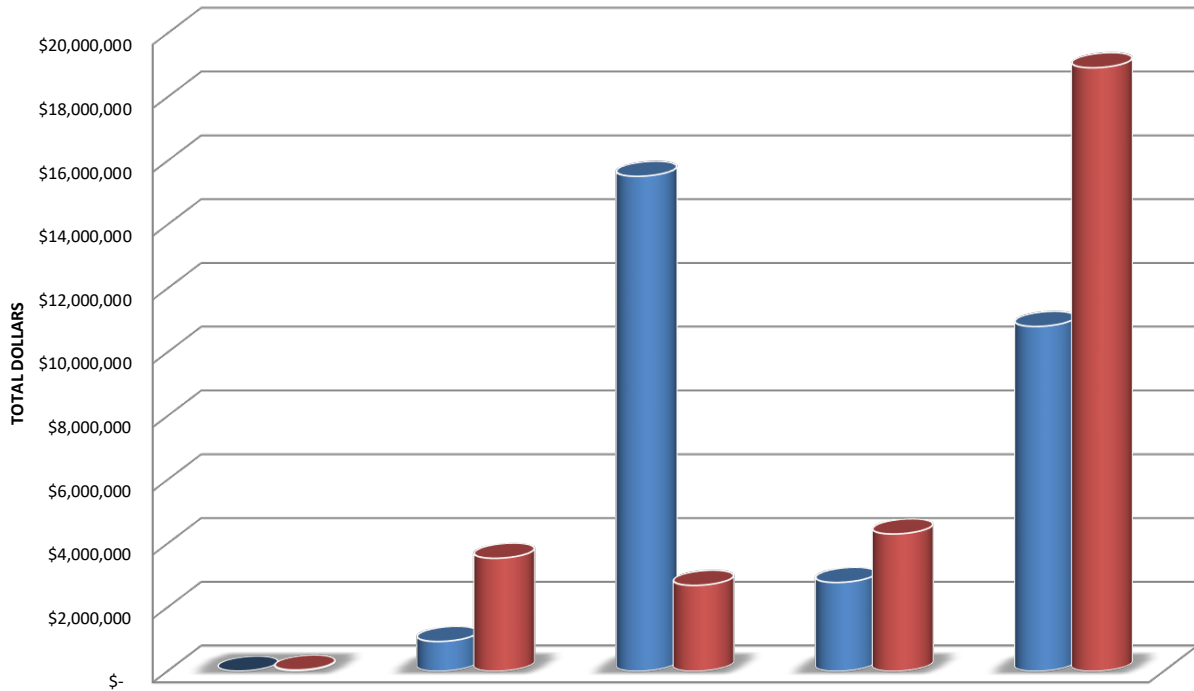
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



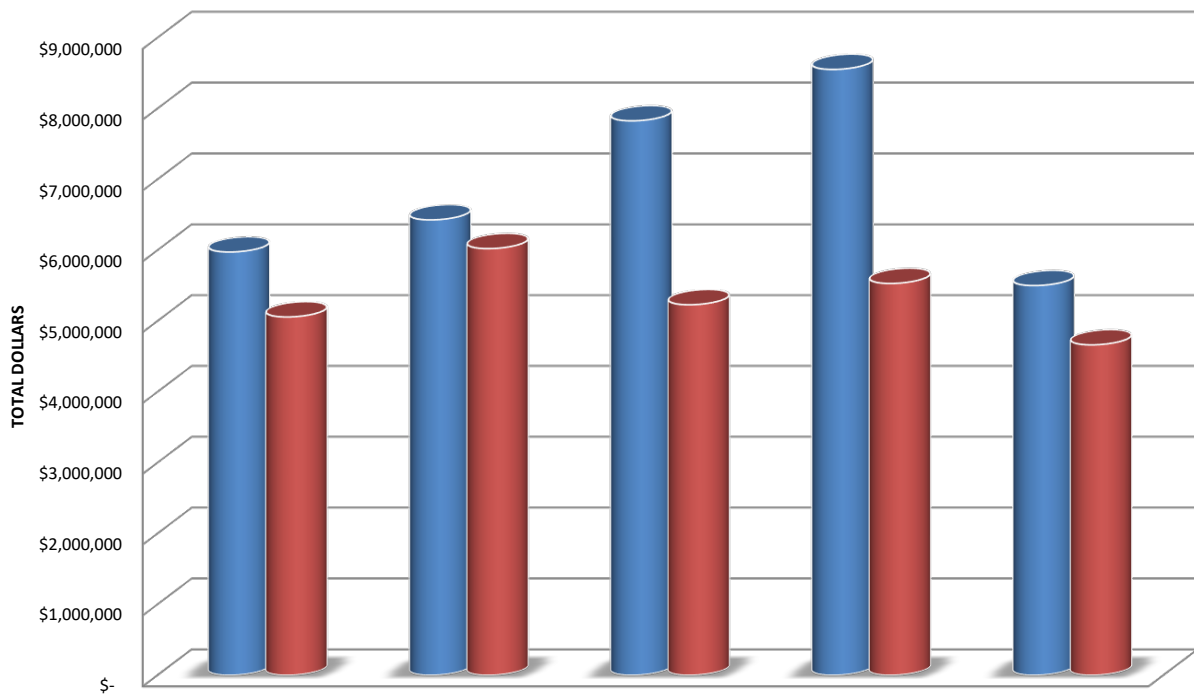
Monthly Comparison  
Per Pupil Expd Category



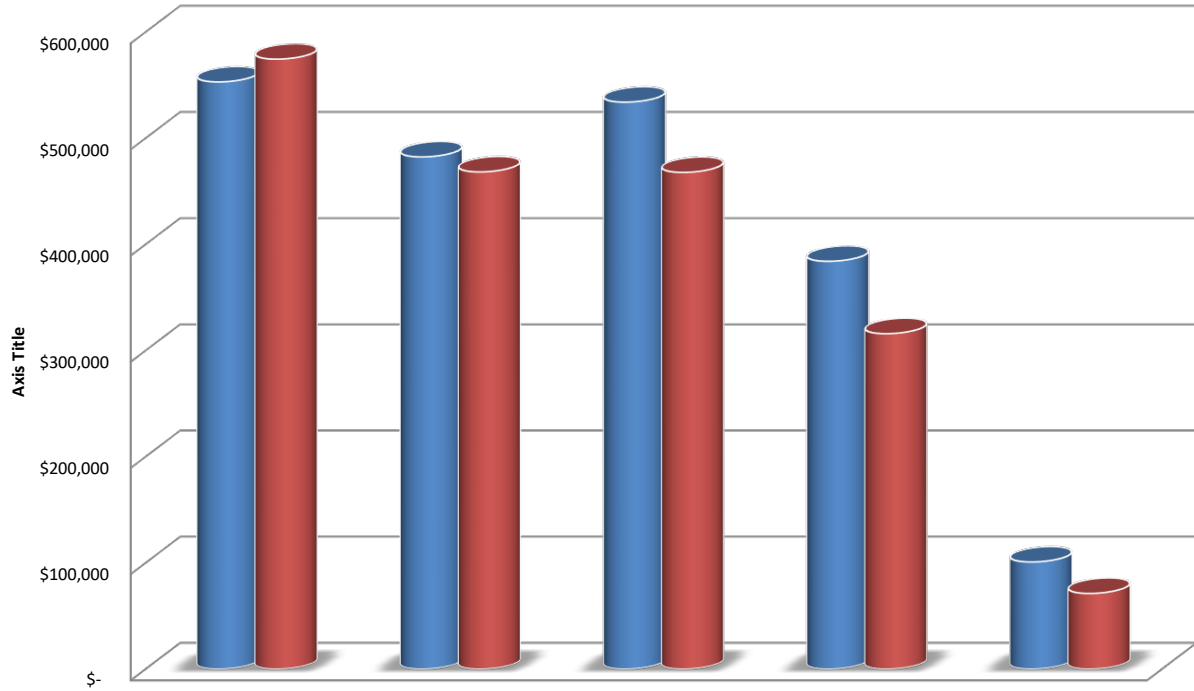
### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

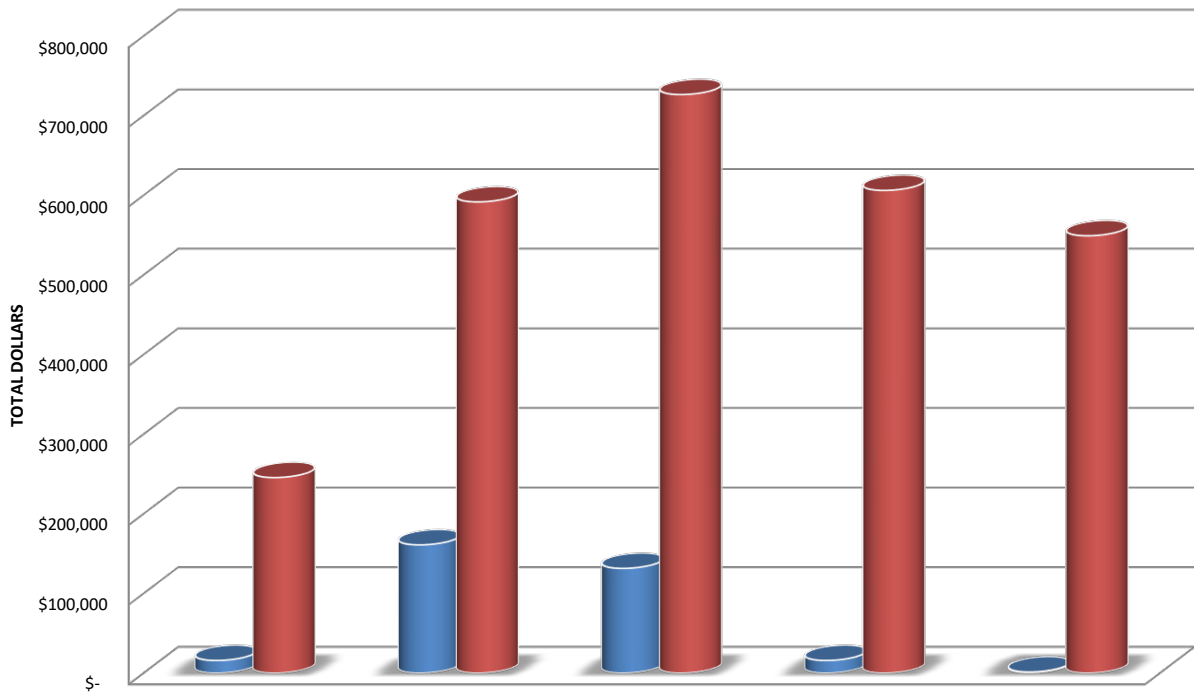


### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jul-17	Jul-18	Jul-19	Jul-20	Jul-21
Revenue	\$553,021	\$482,386	\$533,983	\$384,093	\$100,873
Expenditures	\$574,481	\$468,247	\$467,811	\$315,899	\$71,233

### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Jul-17	Jul-18	Jul-19	Jul-20	Jul-21
Revenue	\$15,835	\$160,999	\$131,491	\$15,834	\$1,400
Expenditures	\$245,535	\$591,724	\$726,531	\$606,140	\$549,178

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru JULY 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru JULY 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended July 31, 2021**

Budget Year  
Elapsed = 92%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jul-20	Budget	Actual thru Jul-21	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	8,554,083	9,755,794	10,355,403	(599,609)	106.1%	1,801,321
2000 Local Nontax	1,081,337	1,202,000	326,559	875,441	27.2%	(754,778)
3000 State, General Purpose	48,167,271	54,732,570	47,706,117	7,026,453	87.2%	(461,153)
4000 State, Special Purpose	13,492,218	14,878,040	13,038,153	1,839,887	87.6%	(454,066)
5000 Federal, General Purpose	2,231	2,000	2,381	(381)	119.1%	150
6000 Federal, Special Purpose	4,853,672	7,211,190	5,740,209	1,470,981	79.6%	886,538
7000 Revenues from Other School Districts	44,693	55,000	44,216	10,784	80.4%	(477)
8000 Revenues from Other Agencies	1,847	0	1,345	(1,345)	n/a	(501)
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$76,197,350</b>	<b>\$87,836,594</b>	<b>\$77,214,383</b>	<b>\$10,622,211</b>	<b>87.9%</b>	<b>\$1,017,033</b>
<u>Expenditures</u>						
00 Regular Instruction	43,003,626	50,701,094	44,196,301	6,504,793	87.2%	1,192,675
10 Federal Stimulus	0	0	1,025,734	(1,025,734)	n/a	1,025,734
20 Special Ed Instruction	8,720,710	10,204,071	8,566,134	1,637,937	83.9%	(154,577)
30 Vocational Instruction	3,215,943	3,720,500	3,068,158	652,342	82.5%	(147,784)
50/60 Compensatory Instruction	7,160,144	8,260,761	7,444,477	816,284	90.1%	284,333
70 Other Instructional Program	343,384	407,173	332,101	75,072	81.6%	(11,283)
80 Community Support	252,154	273,320	272,859	461	99.8%	20,706
90 Support Services	13,215,875	16,486,126	12,463,441	4,022,685	75.6%	(752,434)
<b>Total Expenditures</b>	<b>\$75,911,836</b>	<b>\$90,053,045</b>	<b>\$77,369,206</b>	<b>\$12,683,839</b>	<b>85.9%</b>	<b>\$1,457,370</b>
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(905,629)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(307,596)</b>	<b>(2,753,701)</b>	<b>(1,060,452)</b>			
<b>Fund Balance at September 1,</b>	<b>\$16,392,040</b>	<b>\$15,012,130</b>	<b>\$17,297,861</b>			
<b>Current Total Fund Balance</b>	<b>\$16,084,444</b>	<b>\$12,258,429</b>	<b>\$16,237,409</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$6,645,576		\$6,928,315			
GL 890 Unassigned Fund Balance	\$3,840,555		\$3,248,879			
<b>TOTAL Ending Fund Balance</b>	<b>\$16,084,444</b>		<b>\$16,237,409</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended July 31, 2021**

Budget Year  
Elapsed = 92%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jul-20	Budget	Actual thru Jul-21	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	1,689,536	3,517,480	3,963,006	(445,526)	112.7%	2,273,470
2000 Local Nontax	270,023	128,000	77,583	50,417	60.6%	(192,439)
4000 State, Special Purpose	482,622	7,492,550	6,092,967	1,399,583	81.3%	5,610,345
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	343,110	312,250	680,629	(368,379)	n/a	337,519
<b>Total Revenues</b>	<b>\$2,785,290</b>	<b>\$11,450,280</b>	<b>\$10,814,185</b>	<b>\$636,095</b>	<b>94.4%</b>	<b>\$8,028,895</b>
<u>Expenditures</u>						
10 Sites	4,154	500,000	16,075	483,925	3.2%	11,921
20 Building	2,815,816	15,100,000	18,233,096	(3,133,096)	n/a	15,417,280
30 Equipment	0	1,477,550	363,108	1,114,442	n/a	363,108
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	750	(750)	n/a	750
<b>Total Expenditures</b>	<b>\$2,819,970</b>	<b>\$17,077,550</b>	<b>\$18,613,030</b>	<b>(\$1,534,730)</b>	<b>109.0%</b>	<b>\$15,792,309</b>
Operating Transfers: Out to DSF	1,486,249	312,250	312,250			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(1,520,929)</b>	<b>(5,939,520)</b>	<b>(8,111,095)</b>			
<b>Fund Balance September 1,</b>	<b>\$15,886,459</b>	<b>\$13,284,504</b>	<b>\$15,326,472</b>			
<b>Current Fund Balance</b>	<b>\$14,365,530</b>	<b>\$7,344,984</b>	<b>\$7,215,377</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended July 31, 2021**

Budget Year  
Elapsed = 92%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jul-20	Budget	Actual thru Jul-21	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	6,065,072	4,358,780	4,392,177	(33,397)	100.8%	(1,672,895)
2000 Local Nontax	48,697	25,000	9,897	15,103	39.6%	(38,801)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	952,335	897,000	786,694	110,306	87.7%	(165,641)
9000 Other Financing Sources	1,486,249	312,250	5,730,277	(5,418,027)	1835.2%	4,244,028
<b>Total Revenues</b>	<b>\$8,552,353</b>	<b>\$5,593,030</b>	<b>\$10,919,045</b>	<b>(\$5,326,015)</b>	<b>195.2%</b>	<b>\$2,366,692</b>
<u>Expenditures</u>						
Matured Bond Expenditures	3,853,140	5,320,000	2,965,000	2,355,000	55.7%	(888,140)
Interest on Bonds	1,677,513	1,528,685	1,325,527	203,158	86.7%	(351,987)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	100	100,000	61,335	38,665	61.3%	61,235
Arbitrage Rebate	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$5,530,753</b>	<b>\$6,948,685</b>	<b>\$4,351,862</b>	<b>(\$8,185,884)</b>	<b>62.6%</b>	<b>(\$1,178,892)</b>
Other Financing Uses:	0	0	(5,356,430)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>3,021,599</b>	<b>(1,355,655)</b>	<b>1,210,752</b>			
<b>Fund Balance September 1,</b>	<b>\$8,437,447</b>	<b>\$9,832,800</b>	<b>\$11,522,670</b>			
<b>Current Fund Balance</b>	<b>\$11,459,046</b>	<b>\$8,477,145</b>	<b>\$12,733,422</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended July 31, 2021**

Budget Year  
Elapsed = 92%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jul-20	Budget	Actual thru Jul-21	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	180,985	261,300	64,071	197,229	24.5%	(116,914)
2000 Athletics	106,966	171,540	16,860	154,680	9.8%	(90,106)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	74,437	210,190	10,207	199,983	4.9%	(64,231)
6000 Private Moneys	21,705	24,100	9,736	14,364	40.4%	(11,969)
<b>Total Revenues</b>	<b>\$384,093</b>	<b>\$667,130</b>	<b>\$100,873</b>	<b>\$566,257</b>	<b>15.1%</b>	<b>(\$283,220)</b>
<u>Expenditures</u>						
1000 General Student Body	112,022	224,900	44,723	180,177	19.9%	(67,299)
2000 Athletics	109,119	176,452	3,139	173,313	1.8%	(105,980)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	79,778	199,554	13,619	185,935	6.8%	(66,159)
6000 Private Moneys	14,980	18,200	9,752	8,448	53.6%	(5,228)
<b>Total Expenditures</b>	<b>\$315,899</b>	<b>\$619,106</b>	<b>\$71,233</b>	<b>\$547,873</b>	<b>11.5%</b>	<b>(\$244,666)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>68,194</b>	<b>48,024</b>	<b>29,640</b>			
<b>Fund Balance September 1,</b>	<b>\$491,326</b>	<b>\$448,224</b>	<b>\$569,639</b>			
<b>Current Fund Balance</b>	<b>\$559,520</b>	<b>\$496,248</b>	<b>\$599,279</b>			
<b>Ending Fund Balance by School:</b>						
<i>Eastmont High School</i>	<i>\$361,565</i>		<i>\$403,786</i>			
<i>Eastmont Junior High</i>	<i>\$143,419</i>		<i>\$141,035</i>			
<i>Clovis Point Intermediate</i>	<i>\$19,328</i>		<i>\$21,100</i>			
<i>Sterling Intermediate</i>	<i>\$22,333</i>		<i>\$18,446</i>			
<i>Grant Elementary</i>	<i>\$2,071</i>		<i>\$2,729</i>			
<i>Lee Elementary</i>	<i>\$4,728</i>		<i>\$5,405</i>			
<i>Kenroy Elementary</i>	<i>\$5,077</i>		<i>\$5,406</i>			
<i>Rock Island Elementary</i>	<i>\$998</i>		<i>\$1,307</i>			
	<b>\$559,520</b>		<b>\$599,214</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended July 31, 2021**

Budget Year  
Elapsed = 92%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Jul-20	Budget	Actual thru Jul-21	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	15,834	5,000	1,400	3,600	28.0%	(14,434)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$15,834</b>	<b>\$240,000</b>	<b>\$1,400</b>	<b>\$238,600</b>	<b>0.6%</b>	<b>(\$14,434)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	606,140	625,000	549,178	75,822	87.9%	(56,962)
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$606,140</b>	<b>\$625,000</b>	<b>\$549,178</b>	<b>\$75,822</b>	<b>87.9%</b>	<b>(\$56,962)</b>
Operating Transfers:						
In From General Fund	250,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(340,306)</b>	<b>(160,000)</b>	<b>(322,778)</b>			
<b>Fund Balance September 1,</b>	<b>\$1,040,893</b>	<b>\$988,800</b>	<b>\$986,004</b>			
<b>Current Fund Balance</b>	<b>\$700,587</b>	<b>\$828,800</b>	<b>\$663,226</b>			